

POLICE
Board Minutes of
February 12, 2009

- PRESENT:** Ryan Hottenstein, William Heim, Thomas McMahon, David M. Cituk, Michael Fizz, Steven E. Houp, Lou Rizzuto (solicitor), Shelly Fizz (Pension Administrator)
- ABSENT:** NONE
- ORDER:** Meeting was called to order by Cituk @ 10:02 am
- OLD BUSINESS:** **Motion by Hottenstein/Houp** to take old business out of order...**motion passed unanimously.**
- Motion by Hottenstein/McMahon** to table Widow Moser's pension application in order for the FOP to initiate action within 30 days with the City Re: The issue of due process and member in good standing...**motion passed (5) yes and (1) no by Heim.**
- PRESENTER:** Roger Barilani and Nick Yanniello of Wells Fargo- provided account summary for period ending January 31, 2009.
- MINUTES:** **Motion** to approve the minutes from January 8, 2009 meeting by **Houp/ Fizz** ...**motion passed unanimously.**
- FINANCIAL REPORTS:** **Motion** to accept the following reports by **Fizz/Heim...motion passed unanimously.**
 Wachovia Account summary for period ending January 31, 2009.
 Financial Reports from 4/1/08-12/31/08
- BILLS:** **Motion** to approve the following bill by **Houp/Fizz, motion passed unanimously.**
- Invesco Third Quarter Fee - \$9,922.49
 Invesco Fourth Quarter Fee - \$10,333.33
- REFUNDS:** NONE
- APPLICATIONS:** **Motion** to approve the following application by **Houp/Heim... motion passed unanimously.**
- Pension application for Scott Naugle effective 1/30/09.
 Pension amount \$4,081.93 based on previously approved DROP amount.

**CORRES-
PONDENCE:**

Motion to approve the following Intent to buy time contracts made by Heim/Fizz, **motion passed unanimously.**

Officer Richard Torielli’s intent to buy back 5 years of service via payroll deduction.

Officer Chevron Salada’s intent to buy back 5 years of service via payroll deduction.

Motion to accept letter from Brian K. Wiley Re: Randy Organtini vs. City of Reading by Houp/Heim... **motion passed unanimously.**

**OLD
BUSINESS:**

Question from Mark Hafner regarding QDRO

Koz – regarding missing DROP and incorrect pension calculation.

**NEW
BUSINESS:**

NONE

ADJOURNMENT: **MOTION** to adjourn at 10:50 by Fizz/Heim... **motion passed unanimously.**

Respectfully Submitted,

Pension Administrator