

RESOLUTION NO. 111-2012

**RESOLUTION OF THE COUNCIL OF THE CITY OF READING  
AUTHORIZING THE MAYOR TO CREATE A  
MICROLOAN PROGRAM FOR SMALL BUSINESSES**

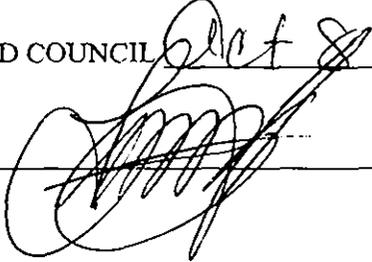
WHEREAS, there were available EZ Fred funds originally approved as a loan Program and such funds were programmed for a Micro-Loan Program to assist small businesses in distressed areas and minority owned firms in the City, and

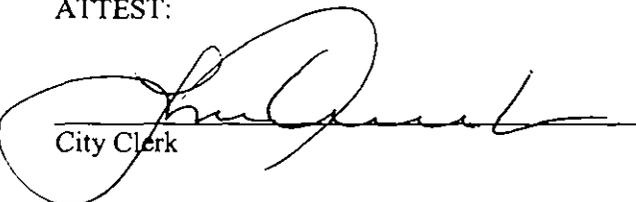
WHEREAS, such a program has been designed in accordance with standards of the U.S. Small Business Administration and the U.S. Department of Housing and Urban Development, and

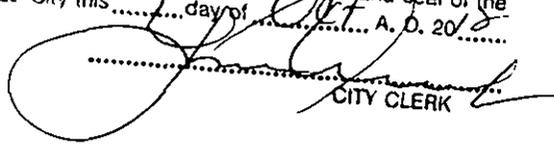
WHEREAS, the City Council is desirous of assisting credit worthy businesses in the City of Reading to access such funds and to encourage the growth of minority businesses and assist other businesses in distressed areas in the City of Reading,

NOW THEREFORE BE IT RESOLVED, that the Mayor, be and hereby is, authorized to take the necessary steps for the continuation and administration of the Micro-Loan Program.

The Mayor, on behalf of the City of Reading, is authorized and directed to execute the contract to the satisfaction of HUD.

PASSED COUNCIL Oct 8, 2012  
  
\_\_\_\_\_  
Council President

ATTEST:  
  
\_\_\_\_\_  
City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Resolution passed by the Council of the City of Reading, on the 8 day of Oct, A. D. 2012. Witness my hand and seal of the said City this 9 day of Oct, A. D. 2012.  
  
\_\_\_\_\_  
CITY CLERK

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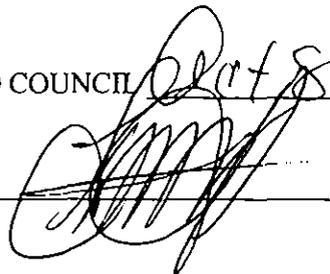
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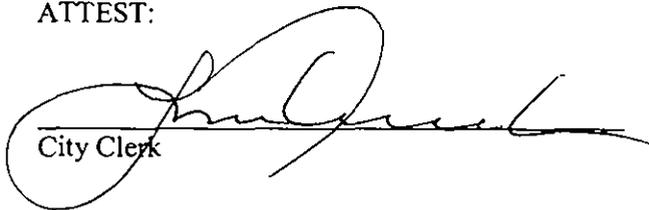
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PASSED COUNCIL 02/15, 2012

  
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Council President

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