BILL NO. 3 2008
AN ORDINANCE

AN ORDINANCE PROVIDING A COST OF LIVING INCREASE TO POLICE PENSIONERS RETIRING BEFORE 2000.

SECTION 1. Providing a Cost of Living increase for Police Pensioners as approved unanimously by the Police Pension Board at their December 13, 2007 meeting. Increases will be provided as follows:

- Police Pensioners retiring prior to January 1, 1980 will receive a 13.16% increase;
- Police Pensioners retiring between 1/1/1980 and 12/31/1984 will receive a 9.08% increase;
- Police Pensioners retiring between 1/1/1985 and 12/31/1989 will receive a 7.17% increase;
- Police Pensioners retiring between 1/1/1990 and 12/31/1994 will receive a 4.97% increase;
- Police Pensioners retiring between 1/1/1995 and 12/31/1999 will receive a 1.99% increase; and
- Police Pensioners retiring between 1/1/2000 Present will receive a 0.00% increase.

SECTION 2. This amendment to the Police Pension Benefits will be retroactive to January 1, 2008.

SECTION 3. This Ordinance will become effective in ten (10) days when approved in accordance with Section 221 of the City of Reading Home Rule Charter.

Enacted by Council _____, 2008

President of Council

Attest:

City Clerk

(Police Pension Board & Council Staff)

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Ordinance passed by the Council of the City of Reading, on the 28th day of Jan A. D. 2008, Witness my hand and seal of the said City this 29 day of Jan A. D. 2008

CITY CLERK

Submitted to Mayor: _____
Date: 1-29-08

Received by the Mayor's Office: _____
Date: 1/29/08

Approved by Mayor: _____
Date: 1/28/08

Vetoed by Mayor: _____
Date: _____